

Date: Wednesday, January 19/2012

MSA Finances Summer 2011

Income Statement

Revenue

Membership Fees (7)	\$70.00	
YFS Base Funding	\$100.00	
		\$170.00

Expenses

Website Renewal	\$65.95	
		\$65.95

Net Income **\$104.05**

Cash

Beg. Cash Balance	\$5,939.86
Add: Net Income	\$104.05
Ending Cash Balance	<u>\$6,043.91</u>

Humanitarian Fundraising

<u>Cause</u>	<u>Date</u>	<u>Amount Raised</u>
Water Wells	Up to July	\$642.70
Horn of Africa (Every Jum'ah)	August	\$1,264.55
Horn of Africa (Iftaar Tickets)	August	\$666.19
Horn of Africa (Iftaar Donations)	August	\$736.58
Total Humanitarian Fundraising		<u>\$3,310.02</u>

Other

Assets	
Add: YFS Swag (MSA shirts/gear)	\$800.00

MSA Finances Fall 2011

Revenue

Membership Fees (97)	\$970.00	
Donations + T-Shirt Sales	\$372.37	
		\$1,342.37

Expenses

Muslimah's Chill Session Event	\$82.00	
Islam: Complete Way of Life Event	\$19.00	
		\$101.00

Net Income **\$1,241.37**

Cash

Beg. Cash Balance	\$6,043.91
Add: Net Income	\$1,241.37
Ending Cash Balance	<u>\$7,285.28</u>

Humanitarian Fundraising

<u>Cause</u>	<u>Date</u>	<u>Amount Raised</u>
Afghan Children's Fund	All Semester	\$973.92

Net Income

Net Income Summer 2011/2012	\$104.05
Add: Net Income Fall 2011/2012	\$1,241.37
Total Net Income to date	<u>\$1,345.42</u>



Date: Wednesday, January 18/2012

In the name of Allah, the praise belongs to Allah, and we send peace and blessings upon Prophet Muhammad (May the peace and blessings of Allah be upon him, ameen)

YorkU MSA Finances Summer 2011/2012

Cash Balance = cash in the MSA bank account and the change that the MSA has on hand

Beginning Cash Balance: \$5939.86

Ending Cash Balance: \$6043.91

Income Statement

Revenue

MSA Memberships - cost \$10 per York University student; all paid for in cash

A total of 7 memberships were sold during the summer

YFS Base Funding - base Funding received yearly from the YFS

Date on bank statement: Aug. 27, 2011

Expenses

Website Renewal – the website was renewed for 1 year; yearly renewal for godaddy hosting and domain. The due date for the site was in August 2011. This expense was paid for by Sabour Baray (the MSA's President) who received the money owed to him through a cheque from the MSA.

Date on bank statement: Aug. 27, 2011

Humanitarian Fundraising

Water Wells - Jum'ah donations towards Islamic Relief's Water Wells campaign

Horn of Africa (Jum'ah) - Jum'ah donations towards Islamic Relief's Horn of Africa Appeal

Horn of Africa (Iftaar Tickets) - Donations generated from ticket sales (\$5 per ticket)

Horn of Africa (Iftaar Donations) - Donations generated from fundraising during the iftaar dinner from the attendees (York and non-York students)

Other Transactions

YFS Swag - The MSA received approximately \$800 worth of T-shirts and custom MSA gear (free of charge) from the YFS. This deal was brokered in May 2011 and the items were received in September 2011. The MSA sells this gear or gives it away for free as prizes during its events. T-Shirts are sold at a price of \$10 to non MSA members and \$5 to MSA members.

YorkU MSA Finances Fall 2011/2012

Beginning Cash Balance: \$6043.91

Ending Cash Balance: \$7,285.28

Income Statement

Revenue

MSA Memberships - a total of 97 memberships were sold to York University students during the fall term; all paid for in cash

Donations and T-Shirt sales – the MSA received \$372.37 in revenue from the sale of the T-shirts and donations

Expenses

Muslimah's Chill Session Event – paid for food (pizza, snacks and drinks)

Islam: Complete Way of Life Event – paid for parking & gas

Humanitarian Fundraising

Afghan Children's Fund – collected on jumma's during the fall term.

Note

The York Federation of Students has covered the costs of several MSA events. These were (in order): MSA Frosh, 'Eid Bus and the Prophetic Delivery Lecture. The coverage was exactly equal to the net expenses for each, and so they did not affect the net income balances which are detailed in this report. Their details however are documented and can be read in the Secretary Notes.

Financial statements prepared by: Quadri (Abdul-Qaadir) Oshibotu – YorkU MSA Treasurer